## ADB

## Priorities and <br> Approaches for a

 Green andResilient Economy
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## Pakistan underperforms on energy, environment, and climate resilience

Third-lowest in Asia for Third highest globally for annual energy security, access, deaths from air pollution

Third-lowest in Asia for climate resilience and sustainability

| ASIA 2019 ENERGYTRILEMMA INDEX RANKING |  |  |
| :--- | :--- | :--- |
| _........................................................ |  |  |
| New Zealand (10) | Azerbaijan (57) | Myanmar (104) |
| Australia (28) | Thailand (68) | Cambodia (105) |
| Japan (31) | Indonesia (69) | Mongolia (108) |
| Hong Kong (34) | China (72) | India (109) |
| Korea (Rep).) (37) | Sri Lanka (85) | Pakistan (110) |
| Singapore (43) | Vietnam (91) | Bangladesh (114) |
| Malaysia (51) | Philippines (94) | Nepal (117) |
| Brunei (56) | Tajikistan (99) |  |


| Top 10 countries No. of deaths (2017) <br> 1. PRC ( 1.2 million) <br> 2. India ( 1.2 million) | $\begin{aligned} & \text { ND-GAIN } \\ & \text { Country Index } \\ & \text { rank } \end{aligned}$ |  |
| :---: | :---: | :---: |
| 3. Pakistan $(128,000)$ <br> 4. Indonesia $(124,000)$ |  | Readiness $\rightarrow$ |
| 5. Bangladesh | Score: 37.5 | Vulnerability 0.533 |
| $(123,000)$ <br> 6. Nigeria $(114,000)$ |  | Readiness 0.284 |
| 7. US $(108,000)$ |  |  |
| 8. Russia $(99,000)$ |  |  |
| 9. Brazil $(66,000)$ |  |  |
| 10. Philippines $(64,000)$ |  |  |

## We must emerge from the COVID-19 crisis with greener and more resilient economies



## Green finance is necessary but not sufficient - need strong implementation

Broad array of financial sources to support domestic budgets...

- Development partners
- Green Climate Fund
- National Disaster Risk Management Fund
- Green bonds
...but key bottlenecks remain
- Lack of updated policy and action plans
- Weak project development and implementation
- Lack of supporting legal framework
- Lack of awareness
- Risk aversion


## Advanced technologies are accessible and viable in Pakistan today



## ADB support is embedding green recovery principles and innovation

ADB-Pakistan Country Partnership Strategy (2021-2025) stresses climate..

- Reducing electricity cost and mitigating climate change
- Building climate and disaster resilience
- Strengthening rural value chain infrastructure
.. through proposed green and resilient projects across all sectors
- Energy Sector Reforms and Financial Stability Program
- Sindh Coastal Resilience Project
- Urban development projects
- Integrated Social Protection Development Program

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