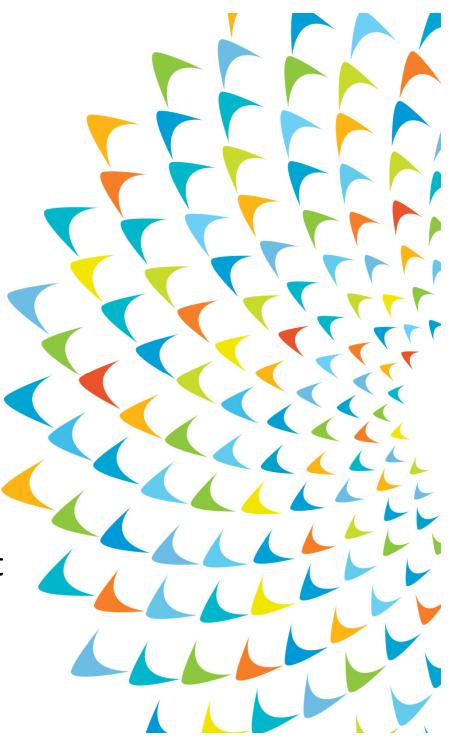


### Priorities and Approaches for a Green and Resilient Economy

Nathan Rive Senior Climate Change Specialist World Environment Day 2021 Parliamentary Webinar 5 June 2021



### Pakistan underperforms on energy, environment, and climate resilience

energy security, access, and sustainability

Third-lowest in Asia for Third highest globally for annual deaths from air pollution

Third-lowest in Asia for climate resilience

#### ASIA 2019 ENERGY TRILEMMA INDEX RANKING

New Zealand (10)	Azerbaijan (57)	Myanmar (104)
Australia (28)	Thailand (68)	Cambodia (105)
Japan (31)	Indonesia (69)	Mongolia (108)
Hong Kong (34)	China (72)	India (109)
Korea (Rep.) (37)	Sri Lanka (85)	Pakistan (110)
Singapore (43)	Vietnam (91)	Bangladesh (114)
Malaysia (51)	Philippines (94)	Nepal (117)
Brunei (56)	Tajikistan (99)	

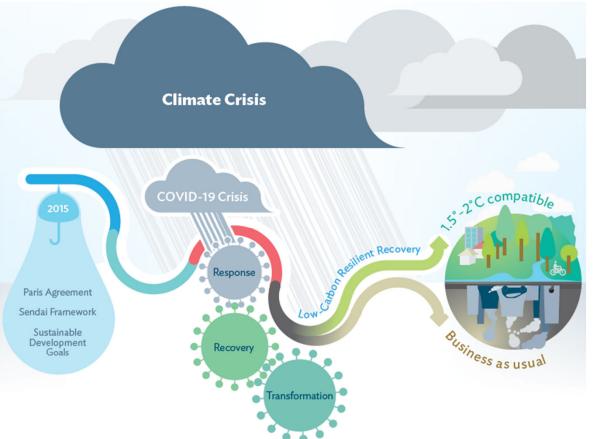


ND-GAIN Vulnerability Country Index rank Readiness -Vulnerability 0.533 Score: 37.5 Readiness 0.284



2 Sources: State of Global Air; Energy Trilemma; ND-GAIN Index

## We must emerge from the COVID-19 crisis with greener and more resilient economies



#### Look for:

- Quick implementation
- High employment intensity
- High economic multiplier
- Skills development
- Green and resilience impact

#### Examples:

- Labor market programs
- Protecting natural assets
- Energy efficiency or low carbon energy schemes
- Climate-smart agriculture
- Health and disaster resilience
  training



# Green finance is necessary but not sufficient – need strong implementation

### Broad array of financial sources to support domestic budgets...

- Development partners
- Green Climate Fund
- National Disaster Risk Management Fund
- Green bonds

#### ...but key bottlenecks remain

- Lack of updated policy and action plans
- Weak project development and implementation
- Lack of supporting legal framework
- Lack of awareness
- Risk aversion



# Advanced technologies are accessible and viable in Pakistan today



# ADB support is embedding green recovery principles and innovation

ADB-Pakistan Country Partnership Strategy (2021-2025) stresses climate..

- Reducing electricity cost and mitigating climate change
- Building climate and disaster resilience
- Strengthening rural value chain infrastructure

.. through proposed green and resilient projects across all sectors

- Energy Sector Reforms and Financial Stability Program
- Sindh Coastal Resilience Project
- Urban development projects
- Integrated Social Protection Development Program





### Nathan Rive nrive@adb.org

